



Immediate Release

October 9, 2015

WÜRTH GROUP ACQUIRES DES MOINES BOLT

Indianapolis, USA – The Würth Group announced today that it has completed its acquisition of Des Moines Bolt, a premier distributor of quality fasteners and supplies based in Des Moines, Iowa. Würth Des Moines Bolt is now part of the Industry Division as a member company of Würth Industry of North America (WINA), one of the largest assembly component distributors in the U.S.–projecting sales of \$700MM in 2016.

With locations in Iowa, Missouri and Nebraska, Würth Des Moines Bolt has more than 35 years of experience supplying a vast array of industrial fastener products, and variety of services including EDI, bar coding, kitting and packaging, inventory management, delivery services, and more.

“The addition of Würth Des Moines Bolt allows WINA to aggressively continue our strategy of expanding business west of the Mississippi River, as well as acquiring high quality, profitable companies. In 2013, WINA reached sales of \$325MM, and in 2016 projected sales are \$700MM. Acquiring companies like Würth Des Moines Bolt supports this kind of growth as we seek to triple our 2013 sales and reach sales of \$1 billion by 2020,” says Marc Strandquist, Executive Vice President of the Würth Group.

Des Moines Bolt was started in 1978 by the Simmer family. Their eight distribution locations across the Midwest include approximately 180,000 of square-footage. The acquisition also adds 95 employees, and more than 1,100 customers to WINA.

President of Des Moines Bolt, Keven Simmer, says, “We are very excited to be part of the Würth Group and their family of companies. Würth’s global reach and product depth allows us to build on our one source convenience mentality. Whether it’s a box of hex bolts, a bin of rivet nuts, or a pair of safety gloves, we will be able to provide solutions that meet our customer’s ever evolving needs.”

With Würth Des Moines Bolt, WINA is now comprised of eight companies servicing original equipment manufacturers by providing vendor managed inventory (VMI) programs through their proprietary brand, CPS® C-Parts Solutions. The acquisition is the third for WINA in the last two years. The following North American companies make up the WINA group today: Würth Adams, Brooklyn Park, MN; Würth Des Moines Bolt, Des Moines, IA; Würth Revcar, Roanoke, VA; Würth Service Supply, Indianapolis, IN; Würth Snider, Louisville, KY; Würth Timberline, Commerce City, CO; Marine Fastener, Sanford, FL; and Northern Safety and Industrial, Frankfort, NY.



About Würth Industry of North America

The Würth Group is the world's market leader in its core business, the trade in assembly and fastening materials, with more than EUR 10,120 billion sales for 2014. It currently consists of 400 plus companies in more than 80 countries with over 66,000 employees on its payroll. The Würth Group is extremely proud to have the largest direct sales force on the globe with around 30,000 permanently employed sales representatives.

In the Group's core business, the Würth Line, the product range for craft and industry comprises more than 100,000 products: from screws, screw accessories and anchors over tools to chemical products and personal protective equipment. www.wurthindustry.com.

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